

## **REPORT FOR: Pension Fund Committee**

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<b>Date of Meeting:</b>	23 September 2014
<b>Subject:</b>	<b>Information Report</b> – London Borough of Harrow Pension Fund: Performance Review and Benchmarking
<b>Responsible Officer:</b>	Simon George, Director of Finance and Assurance
<b>Exempt:</b>	No
<b>Wards affected:</b>	All
<b>Enclosures:</b>	Presentation by State Street Investment Analytics (WM Performance Services)

### **Section 1 – Summary and Recommendations**

The Committee is requested to receive a presentation from the Fund's performance measurement adviser, State Street Investment Analytics (WM Performance Services) on the performance of the Fund for periods ended 31 March 2014 with particular reference to benchmarking and performance against benchmarks.

**FOR INFORMATION**

## Section 2 – Report

1. Karen Thrumble of State Street Investment Analytics (WM Performance Services) will deliver the attached presentation discussing the Fund's performance over various periods ended 31 March 2014.
2. Arising from the Committee's discussion at their meeting of 29 July 2014 Karen has been asked to make reference to the setting of benchmarks generally and the Fund's performance against its own specific benchmarks.
3. A summary of the most up-to-date returns is provided elsewhere on the agenda in the report entitled "Performance of Fund Managers for Quarter ended 30 June 2014."

### Financial Implications

4. There are no financial implications arising from this report.

### Equalities implications

5. Was an Equality Impact Assessment carried out? No
6. There are no proposals in this report which directly affect individuals.

### Council Priorities

7. The financial health of the Pension Fund directly affects the level of employer contribution which in turn affects the resources available for the Council's priorities

## Section 3 - Statutory Officer Clearance

Name Simon George	<input checked="" type="checkbox"/>	Director of Finance and Assurance
Date: 9 September 2014		
Name: Caroline Eccles	<input checked="" type="checkbox"/>	on behalf of the Monitoring Officer
Date: 5 September 2014		
<b>Ward Councillors notified:</b>	<b>NO</b>	

## **Section 4 - Contact Details and Background Papers**

**Contact:** Ian Talbot, Treasury and Pension Fund Manager  
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